H.W. BENNETT & CO. BANKERS

20 BROAD ST., NEW YORK GUARANTEED BONDS OF STEAM RAILROAD AND ALLIED INTERESTS YIELDING FROM 5.15% TO 6%.

HENRY CLEWS & CO. 11, 13, 15 & 17 Broad Street BANKERS.

Travelers' letters of credit available the world over Bills of exchange in sterling and francs in sums to suit Deposit accounts received. Investment securities Stocks and boads bought and sold on commission

MEMBERS N. Y. STOCK EXCHANGE.

C. H. VENNER & CO **Bankers**

83 Wall St., New York

E. C. POTTER & CO., Members New York Stock Exchange. 36 Wall Street, N. Y. BRISTOL BUILDING. 800 FIFTH AVE.

HARRIS & CO.

BANK : RS BONDS FOR INVESTMENT Pine Street, Corner William Chienno NEW YOR (Boston

RAILROAD EARNINGS.

	-			
Buffalo, Roche	aster and	Pittehure:		
Dullajo, noch	1906.	The state of the s	-	
ATT Week Out	\$305,808	1905. \$294,140		\$42,668
th week Oct	809,087		Inc.	
month		813,936	Dec.	9,749
From July 1	2,869,525	3.197,703	Dec.	338,179
Chicago Great				
4th Week Oct	\$: 53,159	\$255,869	Inc.	\$108,299
Month	569,620	798,000	Inc.	104,560
From July 1		2,987,879	Inc.	380,450
Illinois Centre	al Bailros	d:		
Month Oct		\$4,351,144	Inc.	\$509,198
	18.396,282	16,076,085	Inc.	2,320,247
The second of the second				6,000,011
International				 4.00
4th Week Oct	\$344,000	\$256,000	Inc.	\$88,000
Month	902,100	728, 400	Inc.	173,700
From July 1	2.745,900	2,366,683	Inc.	879,217
Mobile and Of	nio:			
4th Week Oct	\$355,067	\$329,501	Inc.	\$28,566
Month	867,267	790,910	Inc.	76,357
From July 1	3,331,634	2,897,393	Inc.	434,241
Missouri Paci		610811860	1316.	404.541
4th Week Oct.		\$1,365,000	Tno	9948 000
			Inc.	\$246,000
Month	4,243,000	3,699,000	Inc.	544,000
From July 1	15.811.560	14.849.974	Ine.	1,626,588
St. Louis Sout				224
4th Week Oct	\$346,336	\$284.116	Inc.	\$62,220
Month	985,419	844,052	Inc.	141,367
From July 1	8,416,741	2.945,627	Inc.	471,114
Southern Indi	ana:			
Month Oct	\$141.339	\$1.27,305	Inc.	\$14,184
From .'uly 1	541,856	475,640	Inc.	66,216
Texas and Pa	cific:			
4th week Oct	\$567.773	\$461,816	Inc.	\$106,457
Month	1,458,721	1,141,412	Inc.	317,390
From Jan. 1	11 360 801	9,313,899	Inc.	2,055,902
Toledo, St. La			tue.	an other area
		\$111,221	Inc.	819 959
4th week Oct				\$12,358
Month	330.204	345,751	Dec.	15.547
From July 1	1.410,466	1.423,887	Dec.	13,421
Yazoo and M			-	*
Month	\$767 395	\$616,068	Inc.	\$151,327
From July 1	2,723,690	2,062,880	Inc.	690,810
Detroit and 3	lackinae:			w
6th week Oct	\$33,081	\$28,126	Inc.	\$4,955
Month	103,598	84,904	Inc.	18,694
From July 1	414,268	339,077	Inc.	75,191
		1,000,000	(3.79.0.1	10,101
		CENTRAL.		
The New Yor		Lines repo	ort gro	oss carn-
ings as follows:				
Man Vant Ca	m town I.			

- 1347 134 134	NEW YORK	CENTRAL	0.00	
The New You		Lines repo	ort gre	oss carr
New York Co	entral:			
	1906.	1905.		sanges.
Month Oct				\$454,08
From Jan. 1	76,254,651	70,715,731	Inc.	5,539,92
Lake Shore:				
Month Oct			Inc.	\$357.63
From Jan. 1			Inc.	3,906,21
Lake Erle an				
From Jan. 1	\$450,798	\$472,692	Dec.	\$21,89
Prom Jan. 1	4,384,355	4.110,502	Inc.	273,85
Chicago, Indi	ana and S	Southern:		
From Jan. 1	\$211,600	\$190,382	Inc.	\$21,21
From Jan. 1	1.895,857	2.739,900	Dec.	844,04
Michigan Cer				
Month Oct	\$2,421.324	\$2,248,746		\$174.57
From Jan. 1				1,522,25
Cleveland, Ct	ncinnati.	Chicago an	d St.	Louis:
Month Oct	\$2,270,095			\$202.41
From Jan. 1	20,368,282	18,418,022	Inc.	1,950,20
Prorts and E	astern:			
Month Oct	\$282,640	\$294,434	Dec.	\$11,79
From Jan. 1	2,536,482	2,346,240	Inc.	190,24
Cincinnati No		- No		
Month Oct	\$84,730	\$79,180	Inc.	\$5.55
From Jan. 1		704,018	Inc.	158,80
Phisburg and	Lake Frie			
Month Oct	\$1,272,149	\$1.174.541	Inc.	
From Jan. 1	12,090,432	10,508,827	Inc.	1,581,60
Rutland:				
Month Oct	\$266,796	\$252,713	Inc.	\$14.09
			Inc.	213,41
New York, Ch	Icago and		-	24
From Jan. 1	\$948,708	\$943,127	Inc.	\$5,48
		7,375,906	Inc.	789.45
Westerl will House				

100	COLORADO	MIDIAND.		
The Colorado				
Oross earn Oper. exp	1906, \$232,510 153,959	1905. \$187,437 138,993	Inc.	\$45,073 14,966
Net earn From July 1:	\$78,551	\$48,414	Inc.	\$30,107
Gross earn	\$646,910 457,270			\$112,807 46,194
Net earn	\$189,640	\$123.027	Inc.	\$66,613
NEW TO	RK, CHICA	OO AND ST.	LOTE	1.
The New You	rk, Chicag	o and St.	Louis	Ratiroad
	1906.	1905.	(7	hannes.
Oper. exp	82,430,752 1,819,492	\$2,189,869 1,629,301	Inc.	\$240,883 199,191
Total income Fixed charges	\$013,230	\$533,502		
Surplus	\$292,124	\$240,829	_	\$51,295

Total all lines October: Oross earn ... \$20,472,876 \$19,184,205 Inc. \$1,288,670 From Jan. 1... 186,082,621 170,781,557 Inc. 15,281,064

	and the same of th	Assessment of the latest state of the latest s		-
Surplus	\$292,124	\$240,829	Inc.	\$51,295
CINCENNATI, ?	NEW ORLEA	NS AND TE	CAS PA	CIPIC.
The Cincinna	ti, New O	rleans and	Texa	s Pacifi
Op. exp. & txs.			Inc.	\$1,098,27 751,82
Net earn Other income		\$1,717,770 34,467	inc.	\$344.45 10,03
Total income. Total charges.		\$1,752,237 1,309,788	Inc.	\$354.48 349,17
Pfd stock div	\$387,764 100,000	\$382,449 100,000	Inc.	\$5,31
Avail for c'm	\$287,784 150,000	\$282.119 90,001	inc.	\$5,31 60,00
Surnima	\$137.764	8107 440	Dec	954 90

Live Stock Market.

Receipts of beeves were 1.790 neal, including a cars for export alive, 45 for slauguterers and 45 for the ma ket, and 5 cars came in late and were held over. Good and choice steers were in demand and stady to firm; medium and common opened steady but closed 10c. lower; bulls and cows held up to Monicay's prices and fat cows were a trifle firm. Ea ly arrivals were all taken. Common to prince see resould be steered to the steere soil at 33.90285 per 100 lbs.; stags and ozen at 34.10634.50; bulls at 22.60285.05; cows at 12.5263.60. Dressed beef in mode at: demand at 69426.10c. per lb. for dative sides, with fancy beef selling up to 104c; Texan beef dull at 54267c. Liverpool and London cales unchanged. Exports to day 77 beeves, 20 sucep and 4,4.0 quarters of beef.

Receipts of calves were 2,076 head, including 724 for sia gaterers and 1,352 for the market, naking with Lie stale caives 1,852 on salt. Good weals were finds unchan and all gales its ay; g assers and Westerns dull, but not lower; a sout 275 calves. mainly grasers, unsold. Common to prince vals soil at 35285 per 100 lbs.; a few typs at 80.25; culls at 43.244.09; grassers at 82.75; Westerns at 82.25; culls at 43.244.09; grassers at 82.75; Westerns at 82.25; culls at 43.244.09; grassers at 82.75; westerns at 82.25; culls at 43.244.09; grassers at 82.75; westerns at 82.25; dulls and 15.25; dulls at 15.25; per 100 lbs.; are making with the stale stock 232; are on sai. Steep were slow and no more than at aly; prime lambs in rather light supply and firm to a fra tion higher; medium grades dull and barrly at 24.75; a sout 25.25; are 100 lbs.; culls at 82642.56; medium to prime lambs at 44.667; are on higher; medium grades dull and barrly at 24.75; a sout 2 cars at 87.35, 35.0; culls at 44.66.25; a sout 2 cars at 87.35, 35.0; culls at 44.66.25; a sout 2 cars at 87.35, 35.0; culls at 44.66.25; a sout 2 cars at 87.35, 35.0; culls at 44.66.25; a sout 2 cars at 87.35, 35.0; culls at 44.66.25; a sout 2 cars at 87.35, 35.0; culls at 44.66.25; a sout 2 cars at 87.35, 3

FINANCIAL AND COMMERCIAL.

WEDNESDAY, Nov. 7. The result of the election in this State yesterday was undoubtedly disappointing to-day from the point of view of specula-tive Wall Street. The general election result, taking the country over, could by no means be called unsatisfactory, since it attested very little willingness on the part of the people to make any overturn in existing national policies. As regards the im-portant contest in this State, however, in the latter part of last week sentiment among the rank and file of speculators, based upon various developments which it is now evident were considered in an overoptimistic way, ran very strongly to the effect that the Republican candidate for Governor would be elected by an exceedingly large plurality. The fact that this plurality fell heavily short of these expectations was thus rather disagreeable, even when comparisons of election figures showed that the plurality thus cast was large for an off year. There was therefore not a little semi-disgusted selling of stocks to-day by those who had bought recently with the idea of disposing of their purchases at a profit in the rice in the market that it was thought would surely take place immediately following election day; while the strength of the market, technically considered, at the close of business on Monday afternoon was more or less impaired on account of the elimination to a greater or less extent of the short interest in it and the substitution therefor in the speculative account of a quantity of stock held by weak speculators on small margius. While, however, a good deal of this stock was thrown upon the market to-day no great declines occurred anywhere, nor did there appear to be any liquidation by the larger financial interests. The market remained wholly the same narrow, professional but firm affair that it long has been. In general the tendency of the market was up to the first afternoon hour of the Stock Exchange session to sag moderately, but at this time the Northern Pacific and Great Northern preferred shares, notably the former, which had not participated at all in the previous falling movement, began to develop strength; and the rise in these quarters brought about such a recovery in the general list of stocks as to leave prices for the most part, although at a decline as compared with Monday's closing figures, yet still above the lowest quotations of the day. Adverse market influences of a political nature were no doubt exerted during the day by fears that some or all of the Democratic candidates for State offices, aside from the Governorship, might have been elected. The bearing of such an event upon the security market in the case of a possible choice, for instance, of a Democratio Attorney-General was obvious. The news of the change in the presidency of the Illinois Central Railway. although it created discussion, did not, inasmuch as it had been entirely anticipated,

have any effect upon prices. No doubt another principal factor in the market to-day was anxiety lest an advance occur to-morrow in the Bank of England's discount rate, and unpleasant rumors circulated during the early part of business hours that this step had indeed been informally decided upon by the directors of the bank. In banking circles here to-day the opinion was almost universally held that a further rise in the Bank of England's discount rate to-morrow was quite improbable. The English bank has, it is believed, improved its position during the week, that is to say, has enlarged its holdings of bullion and has reduced its loans. On Monday the bank secured \$1,500,000 in the open market in London and to-day also purchased there a similar sum. Of greater meaning than anything else that was made public to-day, however, in reference to this point was the announcement that the Bank of France has sold upon relatively easy terms over \$1,000,000 in gold to London this was properly taken as an indication that the French bank had at last, even if grudgingly, come to the relief of the English market. With these signs of greater financial case abroad the view seems legitimate that no such extraordinary move by the directors of the Bank of England as an advance in their discount rate to 7 per cent, is at all impending. Here rates for money maintained a firmly unbroken front and it was rumored that as high as 6 per cent. was paid on six months loans made upon collateral of the first class. A very favorable omen regarding the local money situation is, of course, the advance to a premium from a very heavy discount of exchance on this city in the leading Western financial centre. The one market feature of interest to-day was, as has been stated, the rise in the so-called Hill group of stocks, and the only explanation of this movement was once more old stories concerning the supposed nearness of the time v hen the Great orthern-United States Steel Corporation ore deal will manifest itself in a distribution of cash or other valual le equities to the sharcholders in the companies or ring the iron ore lands in question. It is the common impression, although it may be unfounded, in Wall Street, that in addition to the issuance of new stock by the Great of interest to-day was, as has been stated, to the issuance of new stock by the Great Northern Railway Company arising out of the ore land lease the Northern Pacific Railway Company will in the next few months declare a large stock or extra cash divided

RAILROAD AND OTHER BONDS.

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Total sales of t	onds (par value).	1.830.000.
New York Ste	ek Exchange	Sales Nov. 7.
CLOSING PRO	CES OF UNITED ST	TATES BONDS.
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	RAILROAD AND	OTHER	SHARE	s.
	High	Long-	Clos- N	
	Sales, es		ing. Ch'	
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	200 Am Ag Ch. 251	2 2512	2512	. 3
	1400 Am Car & F 44		44 -	19
	100 Am C&P pf.1 02	102	102 +	84
	3100 Am Cot Oll. 36	2 3514	3534-	14
	100 Am HideaL 6	6	6	
	2900 Am Ice Secs 90		8934-	14
	1600 Am Lego 75	7414	7 434	
	176 0 Am Smelt 186	10334	105 -1	18
	300 Am Smelt pl 18	118	118 -	
	300 Am Steel F. 10	18 10	10 -	13
	900 Am St F pf. 44	9 4414	4412	
	28 0 Am Sugar 134	2 12384	18414	Ĉ.
	100 Am T & T 1381	2 13Rig	13819+	19
	250 Am Tob pf. 995	8 9912	9912+	14
	600 Am Woolen 35	4 35	35 -	14
	400 Am Wool pf103	12 103	103 -	14
	\$2300 Anaconda272	19 46914	27014-2	
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	100 Balt & O pf. 91	91	91 -	34
	100 Beth Steel 18	bs 185s	1858+	58
	269 0 Bklyn K T 81	2 7878	8012-	58
	600 Buf R & P 126	124	12419-7	13
	100 Buf R & P pf 1 4 1	141	141-11	14
	1600 Can Pac175	84 17.618	17314-1	18
	200 Cen Leather 37	12 37	37 -1	
	300 CenL'ther plo2		102 -1	
	1500 Ches & Ohio / 3	34 / 314	1 334-	58
	100 Chi & Alton 32	3 284	3234 - 2	
	1300 Chi & N W 204	203	203 -2	1
	800 Chi Gt W 17	34 1719	1712-	14
	18800 C M & St P.172	17008	17108-	78
	190 CM&StP pf.190	190	190	
9	200 Chi Ter pf. 28	26	26	

18800 C M &	St P.1	72	1705	17108-
190 CM&S	tP pf. 1	90	190	190
200 Chi T	er pf.	28	26	26
100 Chi U	Tr pf	1414	1414	1414-
2000 C C C	&StL.	94	93	9334-
3900 Col F	uel & I	5312	5112	8218-
100 Col H	CAI.	21	21	21 +
700 Col Se	outh	3838	38	388+
1300 Col Se	2d pf	8 758	5714	A:12+
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100 Det U			88	88 -2
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5300 Erte		4414	4312	4378-
300 Erie 1	st pf.	7578	7584	7534-
400 Fed M	&S pf	9712	9612	9612-1
2200 Gen E	lee Col	7612	176	176
151 0 Great	Nor pa	2534	321	32534+2
100 Hock	Val pf	9312	9312	9312-
400 III Cer			173	173 -
700 Int Pa	per	1778	1734	1778-
500 Int Pt	ump	4614	4512	4614+1
100 Int Pt	mpp	8158	8158	8108+
7100 Intert	-Met.	2834	2712	28 -1
1900 Int'b-	Met p	7914	7738	7838-
300 Kan C	So pf		5919	5912-
3700 Knick	Ice	78	74	7412-
3100 Lou &	Nashl	4318	14212	143 -
200 Manh	attan.1	4412	14412	14412-
1500 Mex C	ent	2378	2314	£378+
100 Minn 6	t St L	67	67	67 +
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41nr Me Pa	eine	9419	1 338	1 438-
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1500 Nat B	is Co.	7 318	7412	7412+
2600 Nat L	ead	7 612	7 512	76 -
100 Nat E	&S pf	85	85	85
48 0 N Y Ce	ntrail	2934	12814	129 -

100	NashC&StL1	36	136
1500	Nat Bls Co.	7 318	7412
2600	Nat Lead	7612	7 512
	Nat E&S of		
	NY Centrall		
6816	N Y Cen rts	512	538
100	NY Dock p	85	85
1400	Nor & Wes.	94	93
100	North Am	8919	8912
73800	Nor Pacific.2	2078	21412
1300	Ont & Wes.	4534	4.512
900	Pacific Mail	3714	3618
55600	Penn RR 1	4114	13934
130"	Peo Gas	8978	60
300	Pitts Coal	1634	1612
1700	Pressed S C	8419	53
100	PressSC pf. 1	00	100
2600	Pullman PC2	6512	260
600	Rep Steel :.	36	3534
500	Rep Steel pf	98	9718
88900	Reading 1	4734	14438
8800	Rock Island	2858	28
500	Rock Isl pf.	6634	6614
100	Sloss-Sheff.	7312	7312
300	StLASF 1 pf	8938	6938
	O. T. O. TET		

9312-118

8912+ 12

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361g+ 1g 14038-118

1634+ 18 5334- 78 100 +3

2000	Eniman Low	00.3			
600	Rep Steel:.	36	3534	2534-	88
500	Rep Steel pf	98	9718	9712-	19
288900	Reading 1	4734	14438	14639-	188
	Rock Island			183g-	14
500	Rock Isl pf.	6634	6614	6614-	34
	Sloss-Sheff.		7312	7312-	19
300	StLASF 1 pf	6938	6938	6938-	36
	St L S W			2334-	14
100	St L S W pf	5912	5912	5912+	12
	Sou Pacific.		9134	9212-	18
3200	Sou Ry Co	3378	3312	3358-	30
700	Tex Land	8784	8612	8734+1	14
1600	Tes Pacific.	3608	3614	3619	
200	Third Av R.1	2412	124	124 -	212
400	Tol StL &W	3514	35	3514+	12
	Tel SL&Wp		54	64 -	84
300	Twin CRT.1	1114	11114	11114+	14
100	Un B& Ppf	5278	5278	5278+	88
1236 10	Union Pac	+ 38	18119	11314-	12
100	Un Ry Inv	6812	6319	6312+	14
	Un Ry In pf			7214+	14
	USCIPIDE			4712	34
200	USCIPpt	90	89%	8438-	80
100	II S RAR of	70	70	70	-

200	CH MY IM DI	1 5	1		**
700	USCI Pipe	4712	47	4712	34
200	USCIPpt	90	89%	8438-	8
100	U S R&R pf	70	70	70	7
1000	U S Rubber	4912	49	4914-	19
100	USRub 1stpl	0712	10712	10712+	84
1200	U & Steel	4738	4612	47 -	54
7600	U & Steel pf1	0814	10412	10514-	14
400	Va-Car Ch	3712	37	37 -	14
690	VAICAC	56	85	86	1
200	Vulcan D.pf	6618 -	6678	6612+	34
	Wabash			1919	10
600	Wabash nf.	42	42	8612+	19
300	West Un T	Rela	86	8612+	19
100	Wis Cent of	961	52	52 -	13
Ches.	PWICE OI PROCES		a 0 0 aim	100	

"Ex dividend.

CLOS	ING	PRICES.	
Bid.	Asked.	29 td.	Aske
Adams Exp 275		Long Island., 62	68
Allis Ch'im'rs 16%	17	Lou & Nash., 143	143
Allie Ch pf 44%		Manhattan144	146
Amal Copper 11114	11196	Mex Cent 23%	
Am B Sug : 354	: 315	Minn & St L 66%	67
Am C& F 4316	44	M & St L pf 92	17
Am O& F pf., 101	103	118P#88M147	148
Am Cos Ott 3514	35	WSPASSM pf165	170
Am Cot Otl p. 93%	85	MRAT 84%	24
Am Des Tel 25	40	MK&Tpf 68	68
Am Express. 240	245	Mo Pacific 94%	94
Am Hide & L. 534	6	Nash & St L 135	140
Am H & L.pf. :6	: 614	Nat Bla Co 74	75
Am loe Secs 8 194	8 76	Nat BisCopf	119
Am Lin Oll 1714	18	Nat'l En & St. 13%	14
Am Lin Oll pf 48	40	Nat Lead 75%	76
Am Loco 74%	7.5	Nat Lead pf 10814	104
Am Loco pt 1111/2	112	NatRR Mez p 53%	55
Am Malt 4	434	V RR 2d pt : 834	27
Am Mals pf 26%	2654	NJ Central 220	224
Am Smelt'g 154%	15 434	VYAB 142	145
Am Smelt pf .118		VY Central 12814	129
Am & See p B - 9614		TYCANEL. 63	84
Am Steel Fd . 10		NYCASL 1 bf112	120
Am 3t Pd pf., 44%		VYCASL 3 pf 85	. 00
Am Sugar 13814		N T Dock 43	4

-	termination and the same of	Statement of the last	A STATE OF THE PARTY OF THE PARTY.	-
819	Am Sug pf 150	136	NY Dock pt. 846	8834
410	Am T&C 87	. 83.	NYNHAR.192	194
165	Am Tob pf 09 Am Wool 3414		North Am 48%	90
614	Am Wool pf 10:%		Nor & West pf 88%	9034
7	Anaconda27014		Nor Pacific 220%	: 30%
818	At TASP 10176		Pacific Coast. 138	130
RIA	Atl Coast L 134%		Pac Coast 1 p 100	108
814	Balt & Ohlo 119	11996	Pao Ceast 2 plas	128
814	Ball & Oh pl. 1056		Pacific Mail., 36	140%
814	Beth Steel 18% Beth Steel of 62	31 70	Pennah 3 1404 Peo G L & C 89	89%
83g	B'klyn R T 80%	8014	Peo & East 36	40
R3s	B'klyn U Ges.115	1:0	Pitteburg C1. 18%	10%
838	Brunswick 1516 Butterick 5316		Pittab'gC'lp. 58%	1016
836	Can South's. 664		POC & StL pt.100	108
838	Can Pac 17514	178%	P'd Steel Car. 58%	54
884	Cen Losther 36%		P'd Steel C p 97% PullmanPCar263	265
858	Cen L'ther p 101 Ches & Ohio. 8334			5214
3	Chi & Alton 2916	22%	ly St Sp'g pf. 984	108
319	Chi & Alt's pf -		Reading 14614	146%
408	Chi Gt West. 1734 Chi Gt W (A). 72		Read 1st pf 91 Read 2d pf 93	97
B	Chi Gt W (B) . 38%		Hep'b's Steel. 35%	86
4 40	Chi Gt W deb. 80	82	Rep Steel pf., 97%	98
	Chi & N. W 203		Rock Island., 28% Rock Isl'd pf. 66%	4816
014	CM & St P pf. 189	101	Stoss-Shef 73	74
4	Chi Terminal. 11	13	Sloes-Shef pf. 104%	110
334	Chi Term'l pf. 24 Chi U Trae 414	26	StLASF 1pf 49 StLASF 2pf 47	4814
034	Chi U cpt., 14	18	St LSW 23%	2434
0.	CCC&St L., 98%	94	*LSW pf 47	88
_	COCASt L p11236		St P & Om 178 So Pacific 924	9294
7.	Col H C & L 20%		So Pacific pf11016	110%
ed.	Col Southern. 87%		Southern Ry. 2314	33%
016	Col So Let pf 681/2		Tonn Cal160	164
	Con Gas188/2		Fex PLT 87	88
514	Corn Pd Ref. 19%	20	Texas Pas 36%	8614
979	Coru P Refpf. 75 Del & Hud 21734		Third Av RR. 123	8134
ES.	Del L& W 584	844	TSLL W 23%	2434
33.	Den R & G 3014		TStLAWpf 88%	34%
Net	Den & R G pf. 8316 Det U Ry 88%		Twin City111 Un Bog & P 614	112
08	Dia Secur 7016		Un BagaP p. 52%	53
12	DSS&A 1616		Un Pactfie18314	183%
19	DSS&Apt., 38 Erie 43%		Un Pac pf 9314 Union Ry Inv 63	63
84	Erie 1st pf 75%		Un Ry lav pt. 71	73
14	Erie 2d pf 67%		USCIPIPA. 475	48
14	Fed Min & 3153 Fed M & 3 pf. 96%		USCIP pf 8934 USExpress 120	123
	Gen Elec Co 176	177	USR'ityà Im 80	80
118	Gt North pf 325%	323%	U S Red & R 28%	30
13	Hock Val pt. 93		USR4RpL. 69% USRubber., 49%	40%
	Illinois Cent., 172		U S Rub 1 pf 10614	10734
Ç.,	Ingersoll-R., 54	-	USRub 2 pf 74	77
19	Ingersoil-R p 93% Inter-B Met., 38	284	US Steel 47 US Steel pf 105	105%
14	Int-B Met pf. 7814		Va-Car 361/2	3712
214	Int Paper 17%		and the second s	110
14	Int Paper pf 81% Int Power 81		Wabash 1936	19%
14	Int Pump 4516		Wabash pf 42	4236
-	Int Pump pf 8116		Wells-F Exp.290	302
14	Iowa Central 281/2 Iowa Cent pf. 50	2914	West Un Tel. 86 West Maryl'd 364	187
80	Kan City S 1716	28	West'gh'se155	159
58	Kan City Sop 59		Wheel & L E., 1615	1714
712	KUICK Ice 74%	7514	W& I. E 1 pf 37 W& I. E 2 pf 21	39
118	LE&W 29		1s Centr. 1 25	27
1	LE&W pf 75		Wis Cent pf 81	38
1 58	•Ez dividend.	10		
234				W-1
2	THE OU	TSII	DE MARKET.	
14	A		The second secon	

The outside market to-day was irregular. Although opening prices were on the whole below Monday's closing quotations, stocks in the first hour showed some firmness. Greene Copper being especially prominent, but after this the market became weak, giving way to heavy selling of stocks to realize, and this caused fairly general declines, ranging from 1% in Greene Copper and 1% in United to fractional losses in the lower priced shares. Gold Hill Copper was notably strong throughout the day and advanced nearly a point. Nevada Consolidated was also strong. Dealings continued heavy in the silver mining stocks, but were without particular feature.

Transactions were as follows:

Open-High-Low-Clos-

ingica,		eet.	
800 American Can pf 84	N 34%	8434	
3530 Amal Nevada 6		61.5	
400 Am Writ Pap pf 24	15 25	3416	- 1
2500 Alaska Min Sec 3	14 314	276	
7000 Brit Col Copper 14	34 1436	1434	
900 Boston Con Cop 32	15 32%	32%	- 1
215 Butte Coalition 37	37%	37	2
3600 Butte New York 7	14 716	734	
4100 Butte Cop & Zinc. 7	34 736	716	
700 Cumberland Ely 13		1314	
100 Central Foundry pf 16	16	16	
209 Chicago Subway 52	56 0216	52	- 4
300 Cramp's Shipy'ds 40	43	40	
900 Dom Cop (new) 6		6	
	14 714	756	
2060 Furnace Cr Co 3		3%	
3100 Giroux Copper 12		1254	1
6500 Gold Hill Copper 6	16 716	616	
1825 Granby Copper 13			
350 Greene Con Cop 2		176	
1070 Greene Gold-Silver. 2		176	
40 Guanajuato Min 4		494	
475 Hav Tobacco 16		15	- 1
130 International Salt. 37		3615	- 3
6300 Miemac Gold Min. 6		614	-
700 Mong Shos Con 16		16	1
	184	136	- 2
13200 McKin Dar S M Co 4		334	
100 Marconi W T of Am. 71		71%	-
300 Mackay Cos 69		6914	
1050 Man Transit 5		514	
1173 Mitchell Mining 6		584	
	476	496	
300 Nevada Cop M & S. 3		3	
14380 Nipissing Min Co 30		30	1
600 Newhouse M & S 16	1614	16	1
3870 Nevada Smelt & M., 5			
300 N Y Elec Stor Baty. 5	5	. 5.	
4300 Nevada Con Min 20			3
100 N Y Dairies pf w 1100		100%	10
100 N Y Transporta &	5	5	-
2 North Sec stubs212		21214	21
8320 Old Hund Min Co 5		514	-
10 Otts Elevator pf 99		99	9
	6 5%	514	
1900 Stewart Mining 3	314	234	
13 Seaboard Co 23		281-	2
13 Seaboard 1st pf 80	80	80	- 8
75 Seaboard 2d pf 52		52	5
34100 Silver Queen 2			8 1
88 Standard Ott 392	398	392	39
200 Tennessee Cop 45	45	44	4
50 Tintic Co 7		754	
800 Tonopah Ext 7		796	
	36	34	
5200 United Cop 60		6854	
50 Utah Cop 33		33%	2
50 Utah Apex Cop T		736	
1000 White Knob Cop 1	1	34	
900 White Knob Cop pf. 3	6 396	3	

300	White Knob Cop pr.	2.3	376	3
Sec. 1.	BONI	36.		
\$2000	Allis-Chal 5s	88	83	88
20090	Am Steel Foun 66	95	96	95
1000	Con Rub Tire 48	33	88	33
	Int Mer Mar 41/38	7434	7434	785
11000	West'h be rpts w 1	9615	9615	961

INACTIVE OUTSIDE STOCKS.

American Can, preferred		-
American Chicle, common 14		. 1
American Chicle, preferred 1	02	. 1
American Writing Paper, com	214	
American Writing Paper, pf	2416	
American Tobacco3	80	4
American Light & Trac	12	. 1
American Light & Trac. pf	98	1
Alaska Mining Sec	234	1
Borden's Condensed Milk 1	76	1
Borden's Condensed Milk, pf 1	06	. 1
Butte New York	714	9 9-
	32%	
	1 316	
	3714	1
Central Foundry, common	3%	
	15	
	1.316	
	51%	
Consolidated Refrigerator Co	414	
	2914	
Electric Boat, common	18	
	66	
	12	
	18	
Empire Steel, common	5	
Empire Steel, preferred	41	
Gold Hill Copper	614	
	1 354	
	2.504	
	134	
Greene Gold-Silver	134	
Greene Gold-Silver, pf	619	
Guanajuato Min	494	
Guggehheim Ba		14
Hall Signal		. 1
Havana Tobacco, common	16	

W. AND SHORT STREET, S	100
International Mer Mar, pt 26%	3
International Salt	31
Tarkawanna Steel 70.	7.1
Lord & Taylor	196
Lord & Taylor, pf	10
Mackay Companies 713	79
Mackay Companies, pl 694	- 64
Manhattan Transit	
Marconi W T of America 42	4
Microsc Mining 6	
Mitchell Mining 0%	
Wintering Winter Co	36
Niplasing Mining Co 30	20
Nevada Consolidated Mining 2014	-
Nevada-Utah	t und
New York Transportation 834	83
Northern Securities, stubs225	5
Otis Elevator Company, com 00	9
Otta Elevator Company, pf 95	9
Pope Manufacturing 4	
Pope Manufacturing, 1st pf 67	73
Pope Manufacturing, 2d pf 10	13
Royal Baking Powder, com 150	180
Royal Baking Powder, pf	111
Safety Car Light & Heat Co 28 5	310
Seaboard Co 24	36
Seabourd Co. 1st pf 80	. 91
Seaboard Co. 2d pf 53	56
Standard Milling 7	
Standard Milling, pf	34
Standard Oll	598
Tennessee Copper 44	44
Tintle Co 7%	. 8
Trenton Potteries 18	20
Trenton Potteries pf 94	9.8
Union Copper.	900
United Copper 08%	.64
United Copper, pf 90	96
Utah Copper 33	34
Utah Apex Copper 736	
Union Typewriter 92	. 91
Usion Typewriter, 1st pf 121	123
Union Typewriter, 2d pf	123
White Knob Copper	- 1
White Knob Copper, pf 314	7 12
Bostpa.	
	10
American Mait to	8
American Writing Paper to 87 Central Poundry to 73	76
Central Poundry &	70

THE BOSTON MARKET.

	the state of the s		A 10	
	Boston, Nov. 7There	was'	an ,	ctiv
Ì	market in copper share	es to-	lay.	PTR
į	changes were irregular, but	the ma	louith	BRO
	advances. Calumet and	Arizoni	Wat	o bot
į	feature, gaining 5 points	on sale	e 01	Buch
	1,836 shares, Amalgamat	eu, No	Tru I	det
į	Arcadian, Shannon, United United Smelters issue swere	a copp	er an	of tw
		- High-		
	175 Adventure 68	2 281.	9794	97
	6472 Amalgamated 112	112	110	111

Are	cadian, Shannon,	United	Copp	er an	d th
n	ited Smelters issue	Open-		and a	otive
. 0	ales.	ing.	est.	Low-	4000
13	75 Adventure	684	614	814	63
i	175 Adventure	8814	381.	3794	37
84	172 Amalgamated	112	112	110	1113
44	45 Arcadlan	01/4	7	61-2	63
Ш	75 Atlantic	14:4	15	1454	15
1	H5 Hingham	3274	8204	- BL	3812
	45 Arcadlad. 75 Atlantic. 45 Bingham. 30 Boston C'C & G. 105 Butte Coultion.	327	9714	3214	87
1	905 Cal & Artz	151	15514	151	1863
*	17 Cal & Herla	880	880	880	880
11	70 Centennial	3154	3136	3014	513
	50 Consolidated Mer	53	33	- 23	. 08
27	39 Copper Range	8316	8/12	8214	831
	32 Franklin	2244	23	221-2	227
33	20 Granby	1316	13%	1814	137
	46 Greene Copper	24	34	9914	24
1.3	ON Maus Con & G.	834	9.	BL.	
- 1	20 Michigan	1816	1814	1744	174
3	31 Mohawk	67	68	861/4	661
- 3	70 Mon C & C	214	214	276	25
	759 Copper Range. 332 Frankito. 279 Granby. 446 Greene Copper. 110 Isle Royale. 105 Mass Cop & G. 570 Michigan. 181 Mohawk. 170 Mon C & C. 285 Nevada. 17 North Butte.	2016	21	201	204
- 2	n7 North Butte	112	113%	60%	611
- 44	25 Osceola	120	128	12612	
	25 Parint	27	97	27	27
	30 Phoenix Con Con	114	114	114	11
	20 Onincy 35 Rhode Island 85 Santa Fé	103	108	108	103
	35 Rhode Island	4%	494	4%	40
13	85 Santa Fé	8'4	214	316	. 31
æ	32 Shannon	194	10%	154	169
	35 Terumeen	1512	1594		111
1	384 Trinity	6034		60%	901
- 22	US Smelter	6316	408/	4917	633
- 21	58 U.S. Smelter pt., 322 Utah Consolidate	45	4514	44%	45
76	122 Utah Consolidate	d., 68	681-2	6314	657
1	153 Victoria 150 Winona 150 Wolverine	698	674	61.5	61
- 3	50 Winona	10	100	150	160
	as wolverine	139	100	196	100
167		AD MINO	KS.	34.7	
	37 Boston & Albany		242	24194	241
	25 Boston Elevated.	155	155	105	163
	8 Roston & Maine,		182 2814	162	281
1 4	225 Roston & Worc't	9812	94	9314	94
14		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		2072	
		LANEOU		1178/	1171
	30 Cumberland Tel. 50 Dominion Coal	8112	0114	6114	613
	an Penturinina . pariti				

30 Cumberland Tel117% 50 Dominton Coal 6112		0134	11
26 Dominion Coal pf115	115	115	11
120 Dominion I & S 27	27	27	2
20 Reece Button 10	10	10	
80 Swift & Co	113	112%	11
284 United Shoe M 78	43	72	*
180 United Shoe M pf., 2914	2012	2912	
50 United States Oll 1014	10%	10814	10
71 United Fruit 107 50 Western Tel 814	107	100,5	10
	006		
CURD STOCKS—CLOSING	PRICE		tak
A Secretary of the Control of the Co			11
Arizona Commercial	* * * * 100		11
Plack Manual Commercial	10	0.7	
Black Mountain		22	- *
Cananea		67	9
Cumberland Ely:			- 1
Davis Daly	13	12	î
Bast Butte			i
Relyeth			- 0
International Rotary	10	84	1
Majestic Copper			- 45
Micmac		1	3.5
Niptasing	30	il at	3
Nevada Utah	4	16	
Raven Mining	82		H
Rotary Ring	17	16	. 3
Shawmut	1	14	
ShawmutSuperior and Pittsburg	28		2
Troy	4	26	
Utah-Apex	7	10	- 1

PHILADELPHIA QUOTATIONS. Bid. Asked. | 1044 1014 | Phila Co....

III CELILOME 1078 1074	Little Co 40-3 40-1
om Rys 5112 5212 lell Teleph'ne 5115 52	Phila Co pf 4814 49
ell Teleph'ne 515 52	Phil El \$10 pd. 8% 874
amb Steel 37% 37%	PRT \$25 pd . 25% 26
on Trac N J., 77 78	Susq I & St % 36
lec Co-of Am 111/4 11%	Tidewater S 1 134
lec Stor Bat. 71% 72	Tonopah 30 2002
alrm't Pk T. 14 15	U Tr \$17.50 pd. 64 6414
en Asphalt '7% 8%	U Tr \$17.50 pd. 64 6424 U Trac of Ind. 36 37
Asphalt pf 30 33	U Cos of N J 255 256
unt'don BT. 18 20	U Gas Imp 95% 95%
unt B T pf 52 54	U Cos of N J. 255 256 U Gas Imp 9514 95 256 U Gas Imp 954 27 W J & Sca 90 62 27 W J & Sca 90 62 26 26 26 26 26 26 26 26 26 26 26 26
nd St Ry 115 120	W J & Sea 60 62
at Sm P & C 28 27	Elec & Peo 4s. 9814 9814
ake Sup C 18% 17	Ind St RR g 40 85% 86 Int Rya Col 40. 67 68
ake Sup Inc. 56 58	Int Rya Col to. 67 68
	Phil Co con 58.19214 118
	Pmi Elec 58: 9994 99%
Valley RR 80 8014	Phil Elec 4s 7112 72 Welsb Co 5s 7812 75
a Steel (a) 62	
a Steel pf103% 106	Newark Pas 56110% 11116
Alle Alexander	Company of the second
"Es dividend.	Land of the state
TAX BEST TO THE	
HICAGO CLOSIA	G QUOTATIONS.
HILAGO CEOSIA	d degramous.
	eteria

THE GRAIN MARKETS.

Prices Decline Under Liquidation-Liver pool Lower-Weather Favorable. Wheat closed lower owing mainly to heavy Wheat closed lower owing mainly to heavy liquidation, especially of December, here and at Chicago. For a time at the opening prices were steady, but it soon became apparent that many holders, influenced by favorable weather, expectations of larger receipts and lower Liverpool cables, were disposed to let go; and prices soon weakened and steadily dealined.

lower Liverpool cables, were disposed to let go; and prices soon weakened and steadily declined.

Prominent Chicago operators sold freely, mainly for long account, and bears here and at the West were more disposed to act aggressively. Some stop loss orders were uncovered in December. The Northwestern markets were heavy and Minneapolis sent selling orders to Chicago. Foreign crop advices in the main were favorable.

Liverpool declined % to %d. Budapest, on the other hand, rose 6 kr. and Berlin was unchanged to % mk. higher. Some sold on the Bradarrest statement showing an increase in world's available supplies of 3,232,000 bush, as compared with an increase of 335,000 last week and of 2,704,000 last wear. Chicago received 89 cars, including 30 of contract grade, and expects \$4 to-day. The total primary receipts for two days were 2,231,000 bush, against 2,502,000 last wear. Some rather bullish Argentine crop reports were in circulation. Advices from that country to the Northwestern Miller said:

"Crop prospects good in the province of Buence Ayres, doubtful in Entre Rios, unfavorable in Gordova. In Santa Fe hailstorms have been frequent, doing some damage.

Out of last year's crop. of 184,931,000 bush.

favorable in Gotdova. In Santa Fe hadatorms have been frequent, doing some damage.
Out of last year's crop of 134,931,000 bush,
of wheat Buenos Ayres raised 74,163,000
bush. Entre Rios, 5,186,000: Cordova, 25,351,000; Santa Fe, 24,748,000.
But as already intimated, it was in the main
a day of long liquidation. Shorts covered
on the decline, but the rank and file showed
lid is inclination to engage freely in ventures
of the long side, despite the belief among
n a few that influential interests are disperfect to take a buillant view of the situation.
Innovat stooks at Chicago decreased
s, so bush, for the week, but the total supply
of contract grade there is 3,956,000 bush. as
compared with only 8,818,000 a year ago.
The amount in public and private signature
moreused 175,000 bush, for the week, making

Executor the total stock there 14,242,000 bush., as compared with 7,205,000 last year.

Broomhall's weekly foreign crop summary: United Kingdom Rains have hindered seeding. France—Seeding nearly over without any complaints: supplies moderate, but expected to increase soon. Germany—Conditions after seeding favorable: larger supplies expected. Hungary—Weather favorable. Ramania—Weather conditions seasonable for seeding, which is about normal; supplies fair. Wheat crop officially estimated at 110,320,000, against 100,400,000 last year. Oats, 31,000,000, against 23,000,000. Corn, semi-official, 112,000,000, against 57,800,000. Russia—Dry weather in the southwest has been broken, but there is uncertainty as to whether rains are general. Elsewhere the crop conditions are favorable. Stocks are rather larger. Italy—Some complaints of dry weather. India—Crops starting well in centre and south.

rather larger. Italy—Some complaints of dry weather. India—Crops starting well in centre and south.

THE CORN SITUATION.

Corn declined owing to the depression in wheat, favorable weather, reports of larger country acceptances and scattered liquidation. The cash market was dull and heavy. Liverpool declined % to %d. Cash interests at the West were selling.

Chicago reported weakness in car lots of new corn owing to fears of a strike of switchmen, as this might cause considerable corn carried over to get out of condition. Bradstreet's reported a decrease of \$35,000 hash, in available supplies, as compared with a decrease of 289,000 last week and 272,000 last year. Chicago received 433 cars, including 123 of contract grade, and expects \$78 to-day. The total primary receipts were 1,051,000 bush., against 1,222,000 last year.

The supply of contract grade at Chicago decreased 77,000 bush. during the past week, leaving a total of 344,000 against 377,000 a year ago. The amount in public and private elevators decreased 249,000 bush, leaving a total of 1,748,000; against 931,000 last year.

Oats advanced early owing to a further decrease in stocks which were already down to a comparatively low stage, moderate receipts, light offerings, buying by commission houses and covering of shorts, but a reaction took place later owing to the weakness in wheat and corn.

Contract stocks at Chicago decreased 435,000 bush, during the every a total of only \$690.00 bush, as compared with 4,291,000 at this time last year. The amount in public and private elevators increased 301,000 bush, against 13,488,000 a year ago.

Bradstreet's reported a decrease of 101,000 bush, in the available supply, as compared with an increase of 1,114,000 last week and 2,552,000 last year. Chicago received 279 cars, including 45 of contract grade, and expects 241 to-day.

Wheat on the spot was quiet. Sales, 100,000 bush, mainly for expert at the outports. No. 2 red, %c. over December, f. o. b. affast for export; No. 1 northern Duluth 1c. under December. Fut

Sales 1,200,000 bush. Prices as follows:

Open-High-Low-Clos-Pree.
ing. est. est. ing. Close.

December... \$294 \$294 \$394 \$315 \$314 \$.54
May... \$444 \$394 \$395 \$315 \$315 \$.54
Oats were quiet on the spot. Sales, 12,000 bush. Natural white on track, 30 to 33 ibs., 38½64c.; white clipped, 35 to 38 ibs., 39½604c; mixed, 26 to 32 ibs., 39c. Corn was more active on the spot. Sales, 160,000 bush. No. 2 mixed, in elevator, 35c. Futures were nominally unchanged. No sales. Closing prices as follows:

Open-High-Low-Clos-Pree.
ing. est. est. ing. Clos.

December... 5374 \$354
Jan... 5224 5525

The following shows the grain movement:

"New York:	Wheat.	Corn.	Outs.	Rye.	Bartey.
Receipts	238,000	16,125			88.0%
Exports	65,809	8,700	10,141		41,42
Receipts	219.000	669,000	770,000	28,000	807,000
Shipments Buffalo:	00,000	341,000	557,000	11,000	129,000
Receipts	364,000	110,000	*****	****	
Shipments	167,000			****	58,000
Northwest	receip	s were	as folle	OWS:	
		Last W			r. 1904
	610	28	6	315	808
Minneapolis.		19	1	318	1,124
Chicago	50	5	1	291	81
Total	1,216	478	3	924	1815
CHICAGO,	Nov. 7	-Prices	as follo	WS:	
	Open	- High-	Low-	Clos-	Pres.
Wheat:	ing.	est.	est.	ina.	Close
December			73	7314	78%
May	78 6	7836	7774	78	781.4
MayJuly	7714	7714	78 14	7634	7734
Corn:				3 6 5	
December	4394	-36 4234	4214	421.4	4294
May	43	46 4376	4314	437	4884
JWy	4414	4414	44	44	4454
Oats:	*	100		11.00	
December	2414	34 3414	3414	3414	3434
Mac	2532	34 8544	3517	35 %	35 4
July	3834	3374	3314	334	339
		ER MARK	-	-	
7 1 30 1					Make
			n- Low		· Pres
Minneapolis .	Page 21	19. es	est.	ing.	Close.
stinneapons .	Dec	74	74%		7494
	May 7				7814
	Dec 74	75	7434		7514
	May 78	78	78	78	78%

THE COTTON MARKETS. Large Receipts and Lower Prices -Expec-

tation of a Bearish Ginners' Report To-day. With prices still drifting downward, impelled by large receipts, the question is, What will arrest the decline? Some think the realizing of "short" profits, should the ginners' body expects it to be. Others think that any rally brought about in this way can be only temporary and that no permanent advance can be looked for until the receipts let up, either from a natural decrease in supplies or from a refusal of the Southern planter plies or from a refusal of the Southern planter to follow a decline any further. This seems the more reasonabe assumption. A big, broad market could handle the big receipts and the hedges, but the market is anything but big and broad at the present time. On the contrary, it is so small that the big receipts strike it with irresistible force. In time this will correct itself in one of the ways suggested.

will correct itself in one of the ways suggested, but as to when that time will arrive is purely problematical.

It resolves itself partly into a question when the outside public will reenter the market. It did not do so to any extent even on the rise of 2 cents which took place some time back, though it has always been assumed that so large an advance would bring in the profile. Since then most of this big advance has been lost; big crop estimates are popular, the short side seeming to most people the only side to take, and the present tendency is as plainly to oversell the maket as it was at one time to overbuy it.

The South, however, is selling steadily, partly under pressure from bankers who have apparently no mind to encouraging holding at the present time, and although the consumption is undoustedly very large the speculation is so small the price is being ground down under the momentum of a crop movement of unprecedented siz.

Dick Brothers & Co. said: "It is not unreasonable to assume that the report of the Census Bureau will show somewhere in the rejaborhood of 7,200,000 bales ginned to November 1. This would be at the rate on nearly 200,000 bales per day, which breaks all previous records. "It should be borned if mind that ginning records were broken during the autumn of 1903, when the final crop proved to be only 10,000,000 bales. This season has been propitious for rapid ginning during the period from October is to November 1. A splendid picking season developed by October 8 and there was a larger proportion of cotton open at the time than ever had been known before, simply because no previous picking had denuded the fields. These are many sections, however, which will be picked over only once and the harvesting will come to an end much sooner than present receipts now indicate. But even without making allowance for the destruction of late octton by, freezing weather, we consider that a report of 7,150,000 bales ginned to November 14 and a final crop little, if any, in excess of 12,300,000 bales. I

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no doubt still short of the actual stuff, especially the higher grade, the latter being very hard to obtain on a good parity with the future options. The market is down some 115 points from where it was when the last ginners report was announced some two weeks ago, which is quite a discount. Cotton has few friends to-day and the same could be said a few weeks ago when there was a bear paric. At these prices we cannot advise short sales and on any decline we prefer buying on a scale down as we believe this is the safest side at present."

Cotton on the spot declined 10 points. Middling 10.20c., against 11.60c. last year. No sales. The Southern spot markets were 1-16 to %c. lower. Middling: Galveston, 9 15-18c. New Orleans, 9%c.; Savannah, 9%c., and Augusta, 10c. The movement was as follows:

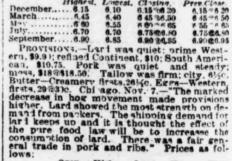
Futures declined 18 to 21 points, but a ered part, closing 8 to 11 lower, with the steady and the estimated sales 250,000 Prices as follows: Futures in New Orleans were as follows:

Open High Low Clos Pre
ing. est. est. ing. Clos
December... 9.72 9.72 9.86 9.88 9.
anuary 9.79 9.79 9.81 9.75 9.
March 9.94 9.95 9.78 9.96 9. In Liverpool spot cotton declined 10 points Middling, 5.62d., against 6.11d. last year. Sales, 10.000 bales; imcorts, 10,000. Futures declined 11 to 13½ points. Prices as follows:

We'nesday.

November-December. 5.22 'January-February. 5.23 'March. April. 5.28 'May-June. 5.34 MISCELLANEOUS MARKETS.

Coffee Bull and Featureless-Pravision Coffee was dull and featureless. The trading was composed largely of switches from December to later positions, and prices ruled about steady during most of the session. The cables were easier and the spot market continues dull. The receipts at Rio and Santos thus far this season have been 2,348,000 bags larger than in the same time last season. and 2,188,000 more than in the same time two



Open- High- Low- Clos-ing, est, est, ing, 9 30 9 30 9 30 9 30 9 30 8 65 8 55 8 60 8 60 8 42½ 8 45 8 42½ 8 42½ 8 8 5 8 45 8 42½ 8 42½ ...14 0214 14.0214 18.0714 18 9714 18 9214 ...14 15 14 15 14.10 14 10 14 05 S774R.—Raw was quiet. Centrifugal 26 test, 3%c.; muscovados, 89 test, 3%c. Refined was dull and steady. NAVAL STORES.—Spirits of turnentine, 50 Common to good strained rosin, \$4.15@\$4.20.

> BRANCH OFFICE S

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